

BOSWM Global Optimal Income Fund

Investment objective

The Fund aims to provide long-term capital growth and/or income[□] return by investing into a collective investment scheme.

□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

Fund Details

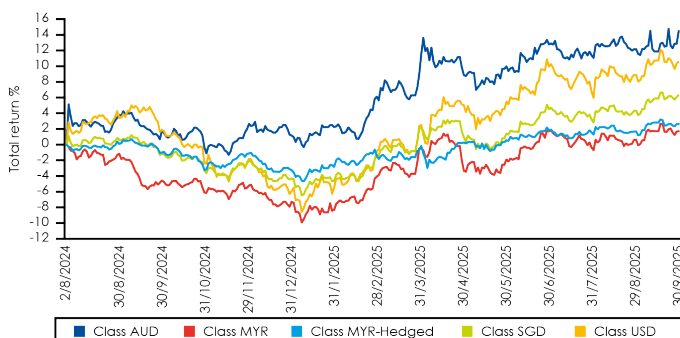
Fund category/type	Feeder fund / Growth and Income
Launch date	15 July 2024
Financial year end	31 March
Fund size (fund level)	RM73.02 million
NAV per unit (as at 30 September 2025)	Class MYR – RM0.9937 Class MYR-Hedged – RM0.9942 Class USD – USD1.0755 Class SGD – SGD1.0368 Class AUD – AUD1.1065
Income distribution	Subject to the Manager's discretion, the Fund aims to distribute on a semi-annual basis.
Risk associated with the Fund	Target fund risk, currency risk, counterparty risk and liquidity risk
Sales charge	Up to 3.00% of the Fund's NAV per unit
Annual management fee	Up to 1.50% p.a. of the NAV of the Class of Units
Fund manager of Target Fund	M&G Luxembourg S.A.
Sales office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com

Performance

	1 Mth	3 Mths	6 Mths	1 Yr	Since Launch [▲]
Class MYR*	1.11%	0.83%	5.70%	7.54%	1.72%
Class MYR-Hedged*	0.96%	0.91%	4.35%	2.77%	2.67%
Class USD*	1.56%	1.02%	11.67%	5.54%	10.68%
Class SGD*	1.95%	2.06%	7.29%	6.25%	6.39%
Class AUD*	2.09%	1.38%	7.78%	12.48%	14.63%

* Source: BOS Wealth Management Malaysia Berhad, 30 September 2025.
Fund sector: Bond Global EUR

▲ Since last business day of initial offer period: 2 August 2024



Asset Allocation

CIS including hedging gain/loss	98.10%
Cash	1.90%

Income Distribution

Year	2024	2025
Gross distribution (sen) – Class MYR	0.093	2.234
Distribution yield (%) – Class MYR	0.10	2.21
Gross distribution (sen) – Class MYR-Hedged	0.931	2.234
Distribution yield (%) – Class MYR-Hedged	0.96	2.22
Gross distribution (sen) – Class USD	0.417	2.602
Distribution yield (%) – Class USD	0.44	2.39
Gross distribution (sen) – Class SGD	0.142	2.49
Distribution yield (%) – Class SGD	0.15	2.39
Gross distribution (sen) – Class AUD	1.005	2.797
Distribution yield (%) – Class AUD	0.98	2.49

Month	Dec 2024	Jul 2025
Gross distribution (sen) – Class MYR	0.093	2.234
Distribution yield (%) – Class MYR	0.10	2.21
Gross distribution (sen) – Class MYR-Hedged	0.931	2.234
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Distribution yield (%) – Class AUD	0.98	2.49

Please refer to the following pages for more information of the Target Fund – M&G (Lux) Optimal Income Fund. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

IMPORTANT NOTE: Information of the Target Fund – M&G (Lux) Optimal Income Fund – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: M&G Investment Management Limited.

Details – Target Fund

Investment Fund Manager	M&G Investment Management Limited
Fund Manager	M&G Luxembourg S.A.
Launch date	5 September 2018
Fund size	EUR8,745.46 million
Domicile	Luxembourg

Credit Rating Allocation – Target Fund

AAA	0.8%
AA	57.3%
A	8.7%
BBB	18.0%
BB	3.7%
B	0.8%
CCC	0.2%
D	0.1%
No rating	0.1%
Cash	10.2%

Asset Allocation – Target Fund

Government bonds	59.8%
Investment grade corporate bonds	23.5%
Fixed rate	23.5%
High yield corporate bonds	3.8%
Fixed rate	3.4%
Floating rate	0.1%
Credit Default Swaps & Indices	0.2%
Securitised	2.6%
Equities	0.1%
Cash	10.2%

Country Allocation – Target Fund

US	42.2%
UK	18.3%
France	12.3%
Cash	10.2%
Other	6.8%
Italy	2.8%
Spain	2.6%
Germany	1.7%
Netherlands	1.6%
Ireland	1.4%
High Yield Indices	0.2%

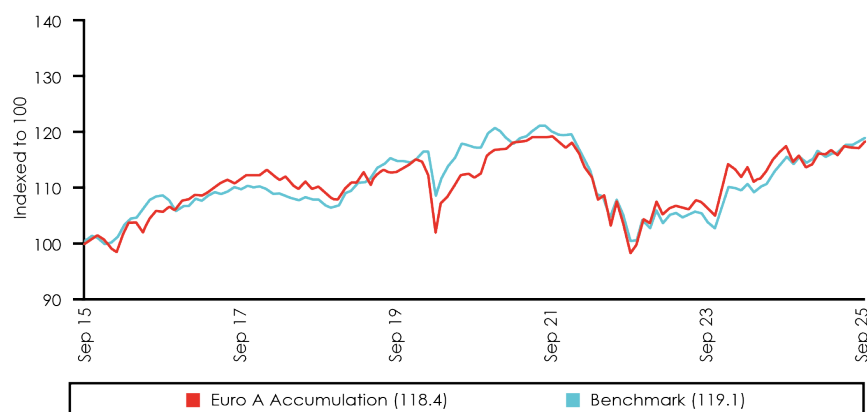
Performance (10 years) – Target Fund

	1 Mth	3 Mths	YTD	1 Yr	3 Yrs p.a.	5 Yrs p.a.	10 Yrs p.a.
Fund*	1.0%	0.7%	4.0%	0.8%	6.4%	1.1%	1.7%
Benchmark**	0.6%	1.2%	3.9%	3.0%	5.9%	0.3%	-

* Source: Morningstar, Inc and M&G, as at 30 September 2025. Performance return stated in EUR terms.

Benchmark: 1/3 Bloomberg Global Agg Corporate Index EUR Hedged, 1/3 Bloomberg Global High Yield Index EUR Hedged, 1/3 Bloomberg Global Treasury Index EUR Hedged.

Performance over 10 years – Target Fund



Source: Morningstar, Inc and M&G, as at 30 September 2025

Sector Exposure – Target Fund

SOVEREIGN	57.9%
BANKING	14.5%
CASH	10.2%
INSURANCE	4.8%
ASSET BACKED	2.0%
FOREIGN SOVEREIGN	1.9%
FINANCIAL SERVICES	1.4%
UTILITY	1.4%
ENERGY	1.0%
TELECOMMUNICATIONS	0.7%
COMMERCIAL MORTGAGE BACKED	0.7%
LEISURE	0.7%
REAL ESTATE	0.5%
TRANSPORTATION	0.5%
TECHNOLOGY & ELECTRONICS	0.4%
CONSUMER GOODS	0.3%
BASIC INDUSTRY	0.2%
HIGH YIELD INDICES	0.2%
RETAIL	0.1%
EQUITY	0.1%
MEDIA	0.1%
AGENCY	0.1%
HEALTHCARE	0.1%
CAPITAL GOODS	0.1%
AUTOMOTIVE	0.1%

Top 10 Holdings – Target Fund

TREASURY BOND 2.75% 15/11/2047	5.0%
TREASURY NOTE 3.375% 15/05/2033	3.9%
UK CONV GILT 4.75% 22/10/2043	3.4%
TREASURY BOND 4.375% 15/08/2043	3.3%
TREASURY NOTE 4.625% 15/02/2035	3.0%
TREASURY NOTE 4.375% 15/05/2034	3.0%
TREASURY BOND 1.375% 15/08/2050	2.9%
TREASURY NOTE 4% 15/02/2034	2.9%
TREASURY NOTE 2.875% 15/05/2032	2.8%
FRANCE (REPUBLIC OF) 4% 25/04/2055	2.7%

Commentary – Target Fund

The target fund aims to provide a combination of capital growth and income to deliver a return based on exposure to optimal income streams in investment markets, while applying environmental, social and governance (ESG) criteria. It seeks to make these investments using an exclusionary approach, as described in the prospectus. Typically, at least 50% of the portfolio is invested in a broad range of fixed income securities of any credit quality and from any country, including emerging markets, and denominated in any currency. The Target Fund Manager selects investments wherever they sees the greatest opportunities, based on their assessment of a combination of macroeconomic, asset, sector and stock-level factors. The Target Fund Manager may also hold up to 20% of the portfolio in company shares when they believes they offer better value than bonds. The target fund's recommended holding period is five years. In normal market conditions, the target fund's expected average leverage – how much it can increase its investment position by borrowing money or using derivatives – is 200% of its net asset value.

Financial markets remained relatively stable in September. Government bonds ended the month slightly higher, primarily driven by the US market, supported by a weaker labour market and a US Federal Reserve interest rate cut. In corporate bond markets, spreads remained tight, driven by robust continuous demand.

Both government and corporate bonds contributed to the target fund's outperformance in the month. The target fund's long duration (interest rate risk) positioning (around seven years compared to a neutral stance of just over five years) helped performance, particularly the Target Fund Manager allocation to US Treasuries (UST). Their positioning in high yield bonds was a small detractor, although that was entirely offset by their exposure to financial corporate bonds. Their holdings in French government bonds also produced positive returns.

The Target Fund Manager remain inclined to gradually reduce their allocation to investment grade corporate bonds, as spreads continue to be historically tight. Sectorwise, they maintain a preference towards financials, particularly in Europe, where they believe fundamentals are generally stronger than ratings suggest. They are more cautious on cyclical sectors such as autos and energy.

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Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.